



# Finance and Facilities Committee Meeting

June 15, 2023  
Chancellor Center

# Finance Agenda

- Informational - Cornerstone Quarterly Update – Kevin Karpuk
- Approve MBIT 2023-2024 Proposed Budget
- Approve the 2023-2024 Annual Supplies and Equipment Bids
  - 23-01 Technology and Engineering Supplies and Equipment Bid
  - 23-02 Science Supplies and Equipment Bid
  - 23-03 Art Supplies and Equipment Bid
  - 23-04 Physical Education Supplies and Equipment Bid
  - 23-05 Medical Supplies and Equipment Bid
  - 23-07 Library, Classroom Technologies and Accessories Bid

# Finance Agenda (continued)

- 23-09 Athletic Uniforms, Supplies, and Equipment Bid
- 23-10 Music Bid
- Approve 2025 Prom Contracts
  - 2025 Council Rock South High School Junior Prom
  - 2025-2027 Council Rock North High School Senior Proms
- Approve Establishment of Committed Fund Balance Categories for Fiscal Year Ending June 30, 2023
- Authorize Local, State and National Cooperative Purchasing Contract Participation for 2023-2024
- Approve Lease Agreement for a Postage Meter System Renewal



# Finance Agenda (continued)

- Authorize Local, State and National Cooperative Purchasing Contract Participation for 2023-2024
- Approve Lease Agreement for a Postage Meter System Renewal
- Approve EverDriven Agreement Amendment
- Approve Depositories of Record 2023-2024 School Year
- Approve CRSD's Portion of the Red Cedar Property Demolition
- Approve Health Center Feasibility Study Proposal
- Approve JAG-ONE Substitute Athletic Trainer Agreement
- Approve Independent Contractor Agreement – Federal Programs
- Informational – Donation Request
- Approve 2023-2024 Tax Rebate Program
- Approve 2023-2024 Final General Fund Budget





# CORNERSTONE

*Independent Asset Management*



PROUD TO BE  
**100%**  
EMPLOYEE  
OWNED

## Cash Management Update

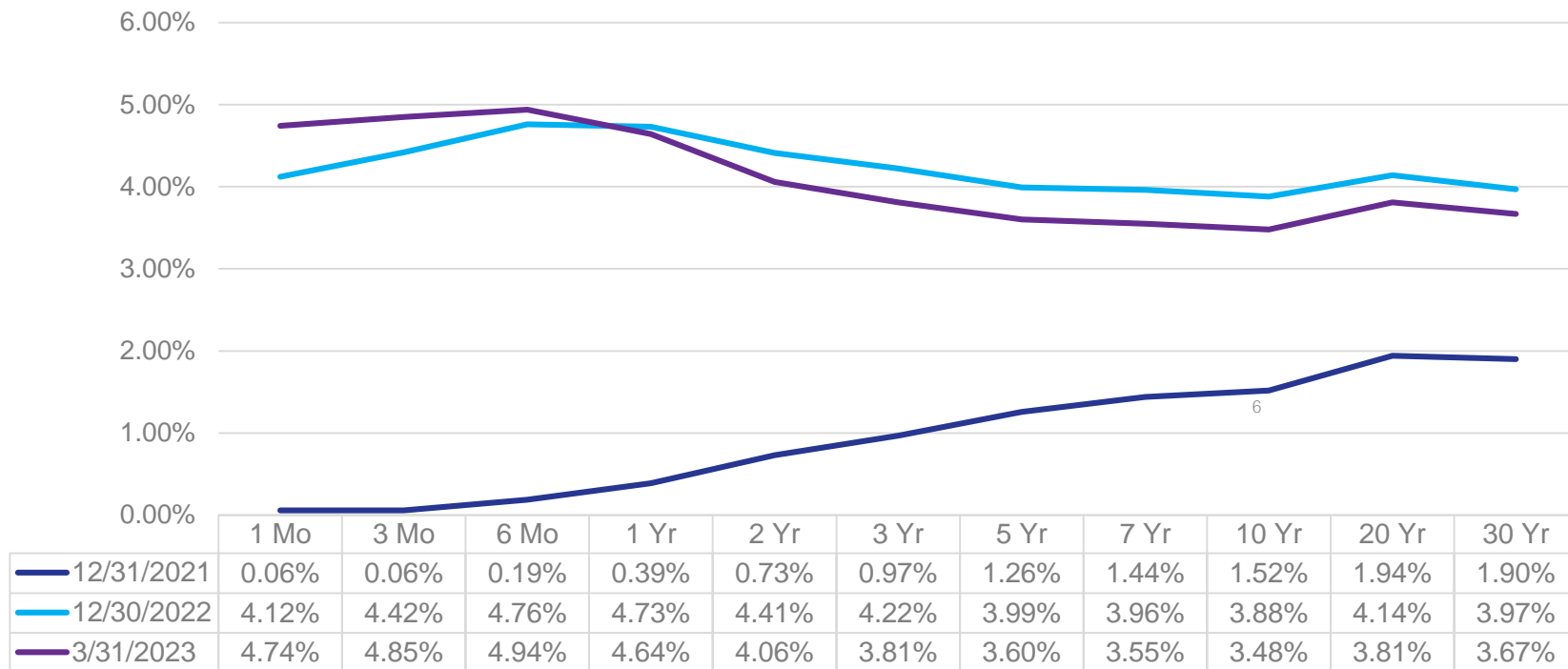
June 2023

Cornerstone Advisors Asset Management, LLC.

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**Kevin Karpuk, CFA**  
*Chief Investment Officer*

# TREASURY YIELD CURVE

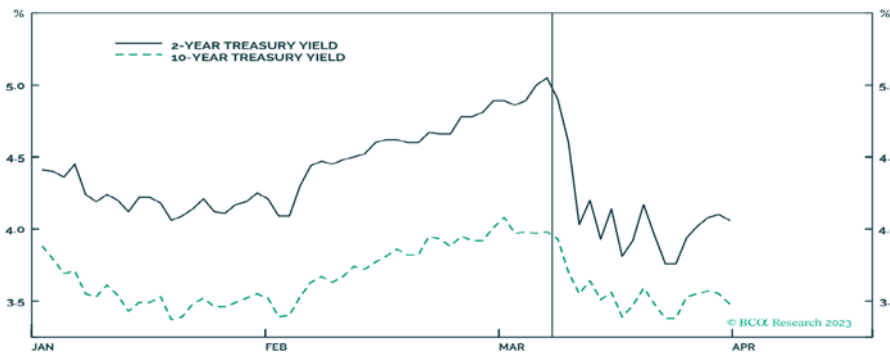
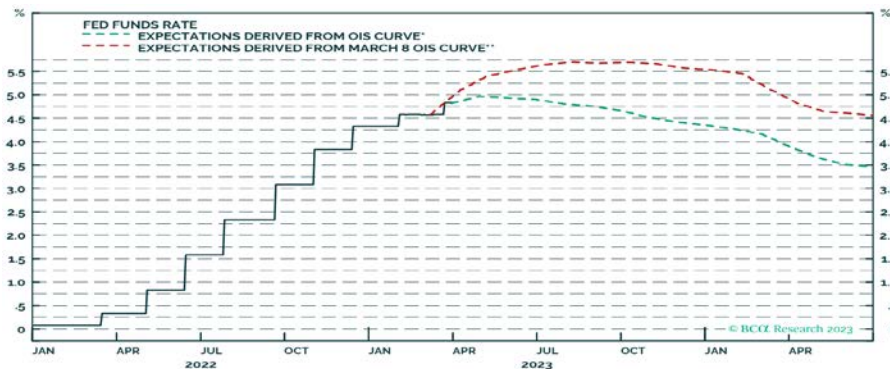


# SIX MONTH TREASURY

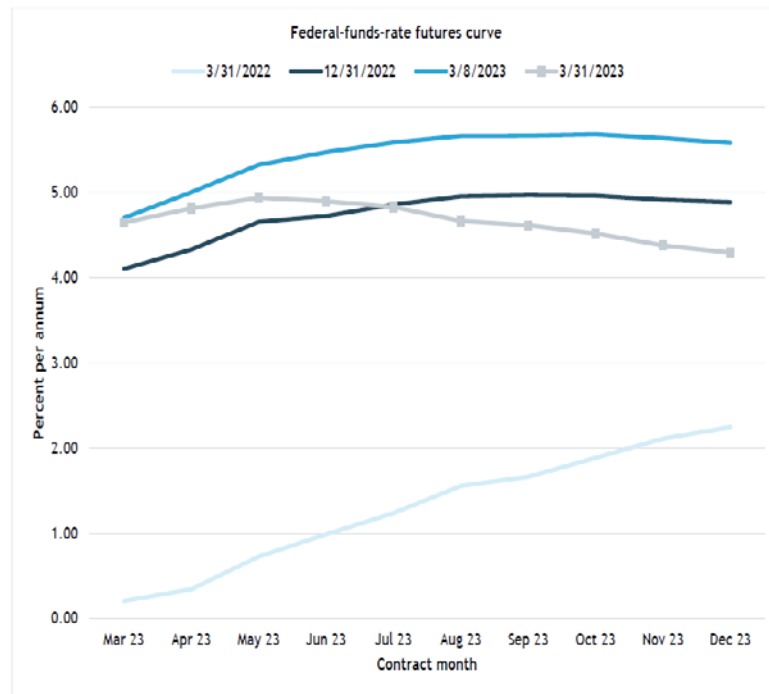




# CONTINUED FED UNCERTAINTY



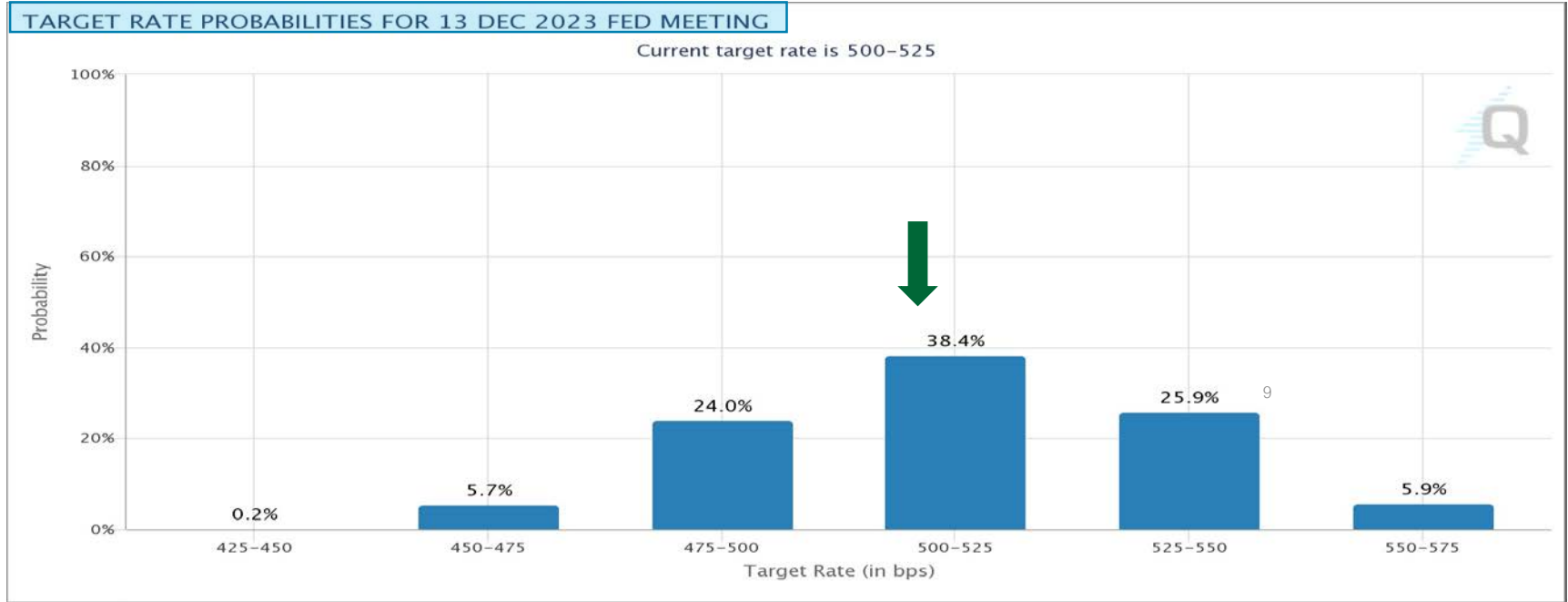
NOTE: VERTICAL LINE MARKS MARCH 9, THE DAY BEFORE SILICON VALLEY BANK WAS SEIZED.



Source: FactSet, SEI. Data as of 3/22/2023.



# FUTURE RATES



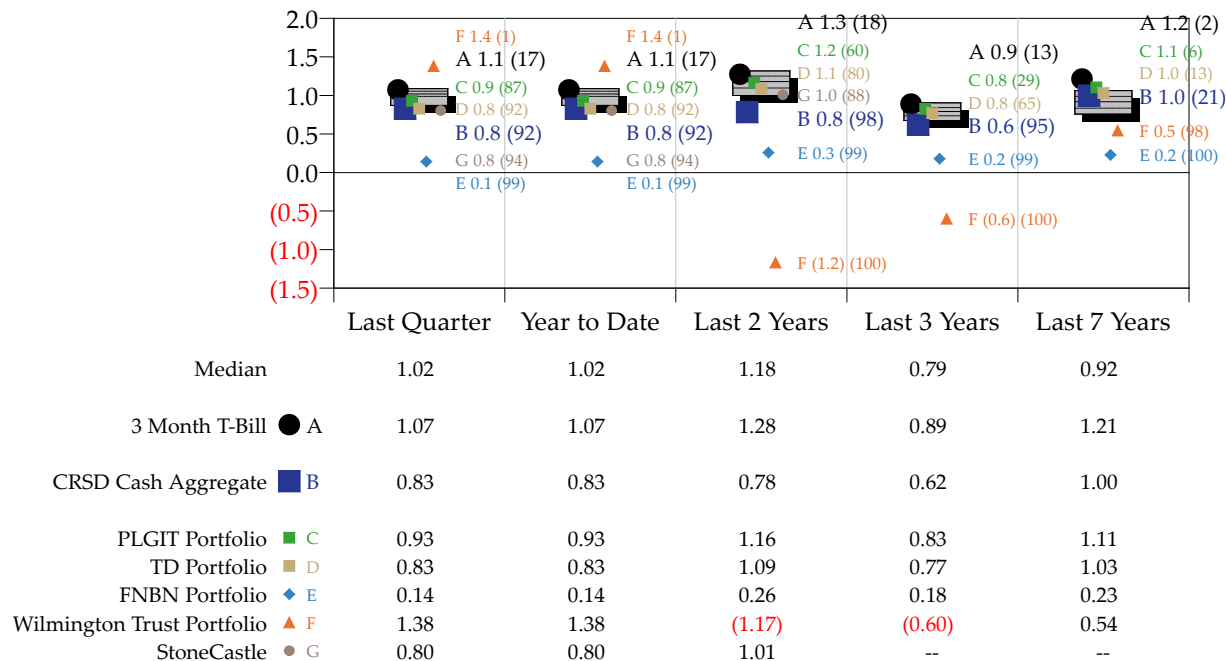
# ASSET LOCATION

12/31/22-3/31/23

Manager – Mandate	Beginning Market Value	Income	Deposits	Transfers	Expenses	Withdrawals	Change in Market Value	Ending Market Value
M&T - Wilmington Trust Portfolio	\$10,897,933	\$14,161.46	\$0	\$10,182,378	(\$2,167)	\$0	\$136,176	\$21,228,481
StoneCastle Portfolio	\$10,124,457	\$81,322	\$0	(\$10,182,378)	\$0	\$0	\$0	\$23,401
TD - General Fund	\$72,874,555	\$301,730	\$4,742,463	\$19,992,427	\$0	(\$69,997,693)	\$0	\$27,913,482
PLGIT - General Fund	\$85,840,292	\$802,214	\$16,685,760	(\$42,500,000)	\$0	(\$67,437)	\$0	\$60,760,829
TD - CRSD Compensating Balance	\$5,722,352	\$19,066	\$0	\$0	\$0	\$0	\$0	\$5,741,418
<b>Total General Funds</b>	<b>\$185,459,589</b>	<b>\$1,218,494</b>	<b>\$21,428,223</b>	<b>(\$22,507,573)</b>	<b>(\$2,167)</b>	<b>(\$70,065,130)</b>	<b>\$136,176</b>	<b>\$115,667,611</b>
TD - Capital Reserve	\$2,201,342	\$35,435	\$0	\$22,500,000	\$0	(\$916,679)	\$0	\$23,820,098
<b>Total Capital Reserves</b>	<b>\$2,201,342</b>	<b>\$35,435</b>	<b>\$0</b>	<b>\$22,500,000</b>	<b>\$0</b>	<b>(\$916,679)</b>	<b>\$0</b>	<b>\$23,820,098</b>
PLGIT - GO Bonds Series of 2019	\$0	\$7,044	\$0	\$1,247,958	\$0	\$0	\$0	\$1,255,002
PLGIT - GO Bonds Series of 2021	\$9	\$0	\$0	\$0	\$0	\$0	\$0	\$9
PLGIT - GO Bonds Series of 2022	\$193,499	\$30,812	\$1,536,647	\$1,775,319	\$0	\$0	\$0	\$3,536,277
PLGIT - 2012 - Northampton TWP - Holland Elem	\$1,290,083	\$5,783	\$0	(\$1,295,866)	\$0	\$0	\$0	\$0
PLGIT - Escrow - Newtown Township	\$102,627	\$1,131	\$0	\$0	\$0	\$0	\$0	\$103,757
PLGIT - Northampton TWP - Holland MS	\$698,675	\$3,132	\$0	(\$701,806)	\$0	\$0	\$0	(\$0)
PLGIT - Newtown TWP - Newton MS	\$364,807	\$4,019	\$0	\$0	\$0	\$0	\$0	\$368,826
PLGIT - Escrow - Rolling Hills Elementary	\$1,316,421	\$6,323	\$0	(\$1,256,994)	\$0	\$0	\$0	\$65,751
PLGIT - Sol Feinstone Elementary - Escrow	\$2,887,822	\$24,767	\$0	(\$1,247,958)	\$0	\$0	\$0	\$1,664,631
PLGIT - CR High School South Turf - Escrow	\$1,577,338	\$8,995	\$0	(\$1,288,042)	\$0	\$0	\$0	\$298,291
PLGIT - Hillcrest Elementary - Escrow	\$908,261	\$5,281	\$0	(\$726,155)	\$0	\$0	\$0	\$187,387
<b>Total Bond Funds</b>	<b>\$9,339,543</b>	<b>\$97,286</b>	<b>\$1,536,647</b>	<b>(\$3,493,544)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$7,479,932</b>
TD - Capital Projects	\$1,023,089	\$3,104	\$0	\$3,501,118	\$0	(\$4,057,014)	\$0	\$470,297
FNBN - Cafeteria Account	\$137,293	\$46	\$1,085,711	\$450,000	\$0	(\$1,332,142)	\$0	\$340,909
PLGIT - Cafeteria Account	\$2,032,975	\$21,075	\$334,931	(\$450,000)	\$0	\$0	\$0	\$1,938,981
PLGIT - Scholarship Account	\$23,342	\$250	\$0	\$0	\$0	\$0	\$0	\$23,592
PLGIT - Ellen Cohen Scholarship	\$1,866	\$20	\$0	\$0	\$0	\$0	\$0	\$1,886
FNBN - Student Activities	\$1,405,477	\$0	\$746,216	\$0	\$0	(\$788,001)	\$0	\$1,363,692
<b>Total Miscellaneous Funds</b>	<b>\$4,624,043</b>	<b>\$24,495</b>	<b>\$2,166,857</b>	<b>\$3,301,118</b>	<b>\$0</b>	<b>(\$6,177,157)</b>	<b>\$0</b>	<b>\$4,139,356</b>
<b>Aggregate Portfolio</b>	<b>\$201,624,517</b>	<b>\$1,375,710</b>	<b>\$25,131,727</b>	<b>\$0</b>	<b>(\$2,167)</b>	<b>(\$77,158,966)</b>	<b>\$136,176</b>	<b>\$151,106,997</b>
General Fund FYTD Income	<b>\$2,726,179</b>							
Bond Fund FYTD Income	<b>\$242,876</b>							
Aggregate Relationship FYTD Income	<b>\$3,025,183</b>							

# QUARTERLY PERFORMANCE

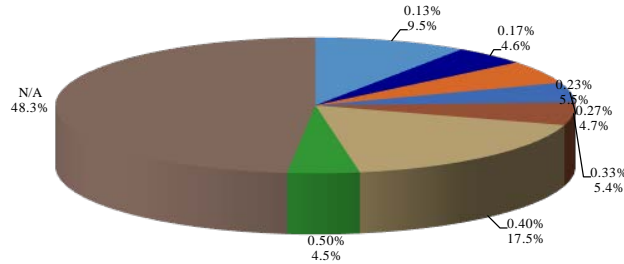
Net of Fee Returns for Various Periods Ending 3/31/23  
Callan Taxable Money Mkt  
3 Month T-Bill



# WILMINGTON TRUST

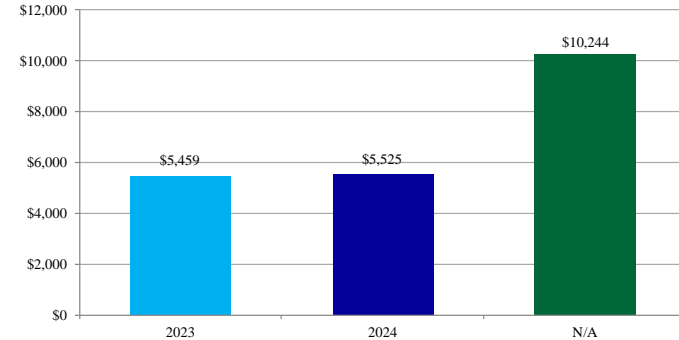
## INVESTMENT SUMMARY

Holdings by Coupon



Coupon	Market Value	% of Portfolio
0.13%	\$2,020,013	9.5%
0.17%	\$972,549	4.6%
0.23%	\$1,166,294	5.5%
0.27%	\$1,001,538	4.7%
0.33%	\$1,149,388	5.4%
0.40%	\$3,724,555	17.5%
0.50%	\$949,977	4.5%
N/A	\$10,244,168	48.3%
	\$21,228,481	100%

Holdings by Maturity Date  
in Thousands



Maturity Year	Market Value	% of Portfolio
2023	\$5,458,956	25.7%
2024	\$5,525,358	26.0%
N/A	\$10,244,168	48.3%
	\$21,228,481	100.0%

# WILMINGTON TRUST

## HOLDINGS

Asset Description		Quantity	Cost	Market Value	Market Value + Accrued Income
FHLB	0.400% 5/24/24	1,500,000	\$1,500,000	\$1,428,210	\$1,430,327
FHLB	0.400% 6/28/24	1,060,000	\$1,057,668	\$1,005,495	\$1,006,590
FHLB	0.500% 7/12/24	1,000,000	\$1,000,000	\$948,880	\$949,977
FFCB	0.270% 10/05/23	1,025,000	\$1,024,231	\$1,000,185	\$1,001,538
FFCB	0.125% 5/03/23	1,035,000	\$1,034,224	\$1,030,405	\$1,030,936
FFCB	0.170% 11/03/23	1,000,000	\$999,500	\$971,850	\$972,549
FFCB	0.330% 4/05/24	1,200,000	\$1,198,500	\$1,147,452	\$1,149,388
FFCB	0.230% 11/13/23	1,200,000	\$1,199,100	\$1,165,236	\$1,166,294
FHLMC MTN	0.400% 6/30/23	1,300,000	\$1,300,000	\$1,286,324	\$1,287,638
U.S. TREASURY NOTES	0.125% 1/15/24	1,025,000	\$1,023,042	\$988,807	\$989,076
Wilmington US Treasury Money Mkt Sel		10,238,920	\$10,238,920	\$10,238,920	\$10,244,168
<b>Total:</b>			<b>\$21,575,185</b>	<b>\$21,211,764</b>	<b>\$21,228,481</b>

Effective March 24, 2020, TD has replaced the asset-backed securities historically used as collateral with a letter of credit backed by the **Federal Home Loan Bank of Pittsburgh**.

# PLGIT ACCOUNT

Issuer	PLGIT Portfolio	PLGIT/PRIME Portfolio	PLGIT/TERM Series DEC 23
Bank of NY Mellon (FICC) <sup>(1)</sup>	7.99%	13.08%	-
BNP Paribas <sup>(1)</sup>	5.39%	5.29%	<5.00%
BofA Securities Inc. <sup>(1)</sup>	5.77%	6.28%	<5.00%
Federal Farm Credit Bank	20.39%	-	<5.00%
Federal Home Loan Bank	37.96%	-	19.16%
U.S. Treasury	17.14%	<5.00%	<5.00%

<sup>(1)</sup> These issuers are also counterparties to repurchase agreements entered into by the PLGIT and PLGIT/PRIME Portfolios. These repurchase agreements are collateralized by U.S. government and agency obligations.



# DISCLOSURES

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*All indices are unmanaged and not available for direct investment.*

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***Investors should consider the investment objectives and horizons, income tax brackets, risks, charges, and expenses of any investment carefully before investing. This and other important information about the investment company is contained in each fund's offering memorandum. Please read it carefully before you invest.***

*As an investment adviser, we are required by SEC Rule 206(4)-2 to verify annually that our clients are receiving at least a quarterly account statement from their custodian or record keeper. As previously communicated, this requirement is designed as a checks and balance system to make sure that information provided by advisors with respect to their reports is actually what is held in the client's account.*

*If for any reason you are not receiving a statement at least quarterly from your custodian or record keeper, please notify us immediately so we can contact the custodian on your behalf to request that statements be sent according to the current regulation. Please call Christopher McKinley, our Chief Compliance Officer, at 1-800-923-0900 or 610-694-0900 if you have any questions or need to report that you are not receiving account statements.*

*Thank you for your assistance.*

# MBIT 2023-2024 Proposed Budget

## DISTRICT CONTRIBUTION BREAKDOWN

Average ADM	MEMBER DISTRICTS	2021-2022	2022-2023	2023-2024	TOTAL DUE WITH ADJ TABLE C, PAGE 6)
28.93%	CENTENNIAL	\$ 2,440,683	\$ 2,571,015	\$ 2,650,756	\$ 2,784,853
50.92%	CENTRAL BUCKS	\$ 4,562,287	\$ 4,624,018	\$ 4,666,007	\$ 4,578,624
17.65%	COUNCIL ROCK	\$ 1,459,329	\$ 1,463,813	\$ 1,617,023	\$ 1,620,635
2.51%	NEW HOPE-SOLEBURY	\$ 149,851	\$ 178,168	\$ 229,718	\$ 313,960
	<b>TOTAL</b>	<b>\$ 8,612,150</b>	<b>\$ 8,837,014</b>	<b>\$ 9,163,505</b>	<b>\$ 9,298,073</b>

Additionally, Council Rock School District's share of the lease rental debt (MBIT's debt payable) for 2023-2024 is projected to be \$468,360. The total General Fund cost to CRSD for 2023-2024 will be \$2,085,383.

# 2023-2024 Annual Supplies and Equipment Bids

<u>Curriculum Bid</u>	<u>Number of Items</u>	<u>Amount</u>
23-01 Technology and Engineering Supplies and Equipment Bid	247	\$ 123,599.43
23-02 Science Supplies and Equipment Bid	268	\$ 42,952.44
23-03 Art Supplies and Equipment Bid	689	\$ 61,758.83
23-04 Physical Education Supplies and Equipment Bid	175	\$ 35,770.30
23-05 Medical Supplies and Equipment Bid	279	\$ 73,214.10
23-07 Library, Classroom Technologies and Accessories Bid	109	\$ 19,189.75
23-09 Athletic Uniforms, Supplies, and Equipment Bid	275	\$ 178,825.09
23-10 Music Bid	281	\$ 84,813.68



# Approve CR 2025 Prom Contracts

- CR South 2025 Junior Prom
  - Sheraton Valley Forge Hotel – Saturday, April 5, 2025
- CR North Senior Proms
  - Crystal Tea Room - 3-year contract
    - Saturday, May 17, 2025
    - Saturday, May 16, 2026
    - Saturday, May 15, 2027

# Financed Purchase (lease) of Pianos for CR North and CR South with Donation from CREF

- Each “lightly used” Steinway 9-foot model D piano costs \$100,000 (new cost is \$196,000)
- Current 9-foot pianos at or near their end of life
- Plan to use the 7-year financing offer at 5.727%
- Annual payment of \$36,011.60
- Cost will be split 50/50 with CREF
- These pianos can last up to 100 years
- The Middle Schools each have a Steinway 7-foot Boston piano that can be traded in on a 7-foot Steinway model B piano within 10 years of the original purchase at full value of the original purchase

# Establish Committed Fund Balance Categories for Fiscal Year Ending June 30, 2023

- Future Educational Initiatives
- Balance the 2023-2024 Budget

# Authorize Participation in Local, State and National Purchasing Cooperatives for 2023-2024

- COSTARS
- PEPPM
- Keystone Purchasing Network (KEN)
- OMNIA Partners (f/k/a U.S. Communities)
- E&I Cooperative Services
- U.S. GSA Schedule 70
- Sourcwell
- BuyBoard
- BCIU
- CCIU
- Lancaster-Lebanon IU





# Lease Agreement for District Postage Meter System

- Lease continues use of current postage machine for the next 39 months
- Adds ability set up accounts and produce better quality reports via PC
- New fee is \$335 per month, decreased from current fee of \$385 per month for a savings of \$1,950 over the 39-month contract
- Contract calls for replacement machine at no extra cost should current machine fail

# Everdriven Transportation Agreement Pricing Amendment

- Third party vendor used for transportation of students
- Agreement automatically renews unless a party opts out or requests an amendment
- Vendor is raising prices for 2023-2024 school year
- Trip fee will increase from \$65.00 to \$87.55
- This is one of four third-party vendors we utilize for student transport
  - Sarah Car Care
  - Buxmont Transport
  - Germantown Cab



# Depositories of Record 2023-2024 School Year

## INSTITUTION

## DESCRIPTION

First National Bank of Newtown

Food Service and Student Activities

Pa. Local Govt. Investment (PLGIT)

General Fund, Capital Projects, Scholarship Fund, and Food Services

TD Bank

General Fund, Capital Reserve, Capital Projects, Flexible Spending, Internal Service and CRCHY

Wilmington Trust

General Fund



# CRSD's Proportionate Share of the Red Cedar Demolition

- Property in Bristol Township jointly owned by 12 out of 13 Bucks County school districts
- Buildings are in disrepair and abandoned
- Bucks County Intermediate Unit is facilitating the process
- Total cost of demolition is \$272,630 which includes a 10% contingency for unexpected events
- CRSD share is \$22,719.17
- Actual costs will be billed to District

# Health Center Feasibility Study

- As employer-sponsored health centers have been opened in neighboring districts and certain School Board Directors had inquired as to the feasibility of a CRSD employer-sponsored health center we are recommending a study on the impact of providing an employer-sponsored health center
- Gallagher Healthcare Analytics Consulting to perform the study and will model various aspects of the health center including return on investment
- Study cost is \$13,500



# JAG-ONE Substitute Athletic Trainer Agreement

- Third party vendor used as a substitute for athletic trainers
- Agreement is for one year
- Vendor is raising prices for 2023-2024 school year
- Substitute fee per hour will increase from \$31 to \$50
- Looked at other vendors, all are well above \$50 per hour



# Independent Contractor Agreement – Federal Programs

- Assist the development of the consolidated grant application and budget
- Consolidated grant application determines our funding for Title programs I through IV
- Will help us maximize the federal funding we receive
- Will review and make recommendations on policies relevant to federal funding and procurement
- Provides monitoring support and assistance



# Donation Request

- CR South Band Parents
  - 32-foot tandem trailer
  - \$40,991.22
- Currently using a rented box truck (\$165/day per event)
- Trailer requires CR vehicle and staff member to tow, insure, store, etc.
- Consultation with Eastburn and Gray
- Policy 702: Gifts, Grants, Donations

# 2023-2024 Real Estate Tax Rebate Program

- Based upon the PA Real Estate Tax Rebate Program
- For taxpayers over age 65 with \$35,000 or less in income
- Based upon a percentage of the rebate received from the state, or taxes paid less the state rebate, whichever is smaller
- Recommending 75% of State rebate be awarded
- Budgeted amount is \$255,000



# 2023-2024 Final Budget - Highlights

- Based on a 2.0% tax increase
- Adds Administration recommended position changes

# Proposed 2023-2024 Final Budget

	<b>2023/2024 <u>Budget</u></b>
<b>Revenue</b>	<b>265,544,311</b>
<b>Expenditures</b>	<b><u>267,977,152</u></b>
<b>Shortfall</b>	<b>(2,432,841)</b>
<b>Use of Educational Initiatives Fund Balance</b>	<b><u>336,000</u></b>
<b>Use of Unassigned Fund Balance</b>	<b>2,096,841</b>

10-Year Budget to Actual Schedule

Audited							Budget							
							Revenues		Expenditures		Change in Fund Balance			
							Percent		Percent					
							Comparison	Comparison	Comparison	Comparison	Comparison	Comparison	Comparison	Comparison
							of Audited to	of Audited to	of Audited to	of Audited to	of Audited to	of Audited to	of Audited to	of Audited to
							Budgeted	Budgeted	Budgeted	Budgeted	Budgeted	Budgeted	Budgeted	Budgeted
							Revenues	Revenues	Expenditures	Expenditures	Expenditures	Expenditures	Change	Change
	Revenues	Expenditures	Change Before Transfer	Unbudgeted Transfer	Change After Transfer	Running Fund Balance	Budget Revenues	Budget Revenues	Budget Expenditures	Budget Expenditures	Budget Expenditures	Budget Expenditures	Budget Change	Budget Change
2021-2	259,181,273	249,926,276	9,254,997	21,418,924	(12,163,927)	19,700,819	248,789,330	10,391,943	4.01%	250,153,680	227,404	0.09%	(1,364,350)	10,619,347
2020-2	253,102,363	238,417,392	14,684,971	5,787,740	8,897,231	31,864,746	243,107,959	9,994,404	3.95%	246,110,635	7,693,243	3.23%	(3,002,676)	17,687,647
2019-2	242,057,989	238,313,145	3,744,844	3,042,474	702,370	22,967,515	241,950,215	107,774	0.04%	246,387,479	8,074,334	3.39%	(4,437,264)	8,182,108
2018-1	238,963,860	237,943,274	1,020,586	140,519	880,067	22,265,145	236,587,624	2,376,236	0.99%	240,679,100	2,735,826	1.15%	(4,091,476)	5,112,062
2017-1	232,465,025	231,911,062	553,963	3,255,553	(2,701,590)	21,385,078	229,132,916	3,332,109	1.43%	233,333,635	1,422,573	0.61%	(4,200,719)	4,754,682
2016-1	226,003,959	223,632,173	2,371,786	3,312,492	(940,706)	24,086,668	222,205,072	3,798,887	1.68%	226,543,186	2,911,013	1.30%	(4,338,114)	6,709,900
2015-1	216,348,750	216,886,321	(537,571)	4,000,000	(4,537,571)	25,027,374	214,047,137	2,301,613	1.06%	220,493,882	3,607,561	1.66%	(6,446,745)	5,909,174
2014-1	215,779,441	209,080,036	6,699,405	6,181,453	517,952	29,564,945	210,472,730	5,306,711	2.46%	214,631,037	5,551,001	2.65%	(4,158,307)	10,857,712
2013-1	207,988,082	203,511,975	4,476,107	3,531,534	944,573	29,046,993	205,146,132	2,841,950	1.37%	207,278,974	3,766,999	1.85%	(2,132,842)	6,608,949
2012-1	202,011,272	198,889,334	3,121,938	4,449,054	(1,327,116)	28,102,420	199,486,302	2,524,970	1.25%	201,842,704	2,953,370	1.48%	(2,356,402)	5,478,340
2011-1	195,576,225	194,083,327	1,492,898	-	1,492,898	29,429,536	194,719,267	856,958	0.44%	198,719,267	4,635,940	2.39%	(4,000,000)	5,492,898
	A	B	C	D	E	E	F	G	H	I	J	K	L	M
			A-B		C-D	C-D		A-F	G/A		I-B	K/B	F-I	C-L

# 5-Year Projection with 2% Tax Increase Each Year

**NOTE:** This is a projection with limited intervention (such as tax increase, state revenue increases, etc.) in addition to a real estate tax rate increase.

	2023 Budget	2024 Budget	2025 Projected	2026 Projected	2027 Projected	2028 Projected
<b>Total Revenues</b>						
Total Revenues	\$257,702,533	\$265,544,312	\$270,563,384	\$276,566,070	\$282,670,778	\$288,882,918
<b>Total Expenditures</b>						
Total Expenditures	257,178,820	267,977,159	271,829,767	277,776,364	283,888,091	290,168,719
Debt Service	0	0	0	0	0	0
Total Expenditures	257,178,820	267,977,159	271,829,767	277,776,364	283,888,091	290,168,719
<b>Operating Results</b>						
Net Operating Result	523,713	(2,432,847)	(1,266,383)	(1,210,294)	(1,217,313)	(1,285,801)
Capital Inflows	0	0	0	0	0	0
Capital Outflows	0	0	0	0	0	0
<b>Fund Balance</b>						
Starting Fund Balance	20,746,439	21,270,151	18,837,304	17,570,921	16,360,627	15,143,314
Surplus/Deficit	523,713	(2,432,847)	(1,266,383)	(1,210,294)	(1,217,313)	(1,285,801)
Ending Fund Balance	21,270,151	18,837,304	17,570,921	16,360,627	15,143,314	13,857,513
<b>Transfers &amp; Adjustments</b>						
Transfers In	0	0	0	0	0	0
Transfers Out	20,250,837	18,916,401	18,078,956	17,891,445	17,875,575	17,853,250
Beginning Balance/Adjustments	0	0	0	0	0	0

# Upcoming Agenda Items

- 2024/2025 budget plan and timeline
- Right-to-Know software
- Team Physician contract





# Facilities Agenda

- Richboro Elementary School Renovation Builders Risk Insurance
- Upper Makefield Township Declaration of Easement for Sol Feinstone Entrance
- Brightly Software – Event Manager Upgrade
- Access Security – Physical Security Upgrades
- Sol Feinstone Elementary School Phases 2A, 3, and 4 Furniture Additional Funds
- Johnson Controls Planned Service Agreement

# Richboro Elementary School Renovation Builders Risk Insurance

- The Selzer Company received 2 quotes.
- Approval of the builder's risk insurance with Selective Insurance Group, Inc.
- Quoted annual premium of \$23,481.
- Estimated project term premium of \$33,388.



# Upper Makefield Township Declaration of Easement for Sol Feinstein Entrance

- Approval of the “Declaration of Easement” for Upper Makefield Township.
- Approves the approximately 24’ wide township right of way.

# Brightly Software – Event Manager Upgrade

- Maintenance has utilized SchoolDude since approximately 2009, now Brightly.
- Utilizes software for work orders and use of facilities.
- Updating to Event Manager will allow seamless transition from facility rental requests through invoicing and payment tracking.
- Reduces the need for paper tracking and emails.
- Year 1 - \$26,050.32 – Includes upgrade implementation
- Year 2 - \$14,917.13
- Year 3 - \$15,812.15

# Access Security – Physical Security Upgrades

- PCCD Grant Issued March 2023 awarded \$255,000 for physical security upgrades.
- Access Security to perform first phase of work.
- Recommended award of \$158,815.

# Sol Feinstein Elementary School Phases 2A, 3, and 4 Furniture Additional Funds

- Additional furniture includes:
  - Additional student and teacher desks.
  - Change in usage of spaces for offices and conference rooms.
  - Add art room stools.
- Additional \$30,669.05 requested.

# Johnson Controls Planned Service Agreement

- Preventative Maintenance Services for 19 districtwide chillers.
- 18 York Chillers and 1 Carrier Chiller
- Includes Connected Chillers – Online visibility of performance
- 3 Year Agreement
- Year 1 - \$50,300
- Year 2 - \$65,821
- Year 3 - \$67,796

# Upcoming Agenda Items

- Revisit Use of School Facilities – Policy 707
- Newtown Elementary School Data Wiring Bid
- Richboro Elementary School Development Agreements
  - PLGIT Agreement
  - Stormwater Management Agreement
  - Land Development Agreement



